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Order of the Regulator No. 2012/E04

REQUEST FROM THE ELECTRIC POWER CORPORATION FOR APPROVAL OF CHANGE TO TARIFF CHARGED FOR ELECTRICITY SERVICES

Pursuant to section 20 of the Electricity Act 2010 ('Act'), the Electric Power Corporation has sought approval from the Regulator for changes to tariffs charged for electricity services. The Electric Power Corporation intends to reduce its tariff charges per unit of electricity by reducing the base tariff used for calculation of the tariff charged.

The Order sets out the approved changes in tariffs.

Order approving change in tariff per unit of electricity

1. Domestic Consumers

The Electric Power Corporation is permitted to charge the following tariffs –

For 1 – 50 units

85 sene per unit

• For 51 units and above

101 sene per unit

2. Non Domestic Consumers

The Electric Power Corporation is permitted to charge the following tariffs -

For 1 unit and above

101 sene per unit

3. Cash Power

All cash power purchases will receive a 2% discount.

Duration of the Order

This Order will expire on the earlier of -

- (a) the Regulator revoking this Order; or
- (b) the making of a new Order by the Regulator with respect to the tariffs, rates or charges for the provision of electricity services by the Electric Power Corporation.

Ongoing monitoring of electricity tariffs

In accordance with the Regulator's functions under section 6 of the Act, the Regulator shall monitor the tariffs, rates or charges for the provision of electricity services by the Electric Power Corporation.

Effective date of the Order

In accordance with section 20(5) of the Act, the Electric Power Corporation shall not charge the above mentioned rates until such time when the Electric Power Corporation has notified consumers of the new tariffs.

The Regulator will allow the Electric Power Corporation seven (7) days to notify the public of the change.

This Order is effective from the 1th day of August 2012.

Donnie De Freitas

Regulator

Dated this 23rd day of July 2012.